

**THE ROLLS BUILDING ART & EDUCATION TRUST
'CELEBRATING ART AND THE LAW'**

COMPANY LIMITED BY GUARANTEE
REGISTERED IN ENGLAND AND WALES NO. 7479972

CHARITY REGISTRATION NO. 1146666

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2015**

INDEX

- 1 Reference and Administrative Information
- 2 Chairman's report
- 3 Trustees' report
- Structure, Governance and Management
- Achievements and Future Plans
- Financial Review and Reserves Policy
- Trustees' Responsibilities
- 4 Statement of Financial Activities
- 5 Balance Sheet
- 6 Accounting Policies
- 7 Statement of the Responsibilities of the Directors
- 8 Schedule of Charitable Investments

THE ROLLS BUILDING ART & EDUCATION TRUST

1. Reference and Administrative Information

Charity Registration Number: 1146666

Company Registration Number: 7479972

Registered Office: Burgage Manor, Southwell, Nottinghamshire, NG25 0EP

Directors and Trustees:

1. Geoffrey Bond OBE DL FSA - Chairman
2. The Hon Sir Peter Coulson
3. The Rt Hon Sir Christopher Floyd PC
4. The Rt Hon Dame Elizabeth Gloster DBE PC
5. Bruce Harris FCI Arb
6. Simon Readhead QC
7. The Hon Dame Sarah Asplin DBE
8. The Hon Sir Colin Birss (from March 2015)
9. Stephen Fash MA

Secretary: Stephen Fash MA

Hon Treasurer: Michael Cooper MA, FCA

Bankers: National Westminster Bank plc,
9 Church Street, Southwell, Notts, NG25 0HW

Solicitors: Ashton Bond Gigg,
Pearl Assurance House, Friar Lane, Nottingham, NG1 6BX

2. Chairman's Statement

This has been a year of consolidation for the Trust with the continuing development of our educational and artistic programmes reinforced by another strong fundraising performance through our participation in the London Legal Walk.

In March 2013 the Board adopted the following Strategic Objectives:

- To develop and promote - in association with the Egalitarian Trust Nottingham & London through its National Centre for Citizenship and the Law (NCCL), the Royal Courts of Justice Group (RCJ Group) and other organisations that may be relevant - educational programmes at the Rolls Building to inform and engage young people in the civil justice system with particular reference to the High Court jurisdictions accommodated at the Rolls Building and the art and artefacts displayed there.
- To establish and fund bursary schemes for disadvantaged students wishing to pursue a career in law.
- To establish income streams from donors, sponsorship and other sources including two fundraising events each year
- To build relationships on areas of mutual curatorial and educational interest with the Supreme Court and with the Permanent Exhibition of Judicial and Legal Costume at the Royal Courts of Justice.
- To arrange for all public areas in the Rolls Building to display art appropriate to its surroundings and jurisdictional context. The term 'public areas' includes the public consultation rooms available to parties and/or their legal teams but excludes, for the time being, court rooms and hearing rooms.
- To provide curatorial services in respect of all works displayed at the Rolls Building.
- To publish information and promotional material on the artworks and artefacts displayed at the Rolls Building both in paper and electronic (website) form.

Within this strategic framework we have focused on the following areas in 2014/15:

Education:

Three further educational visits took place during the year. On 17 June 2014 15 students from the John Roan School, Greenwich, visited the Rolls Building. On 15 December 12 students attended from the Addey and Stanhope School, Lewisham. Both of these schools meet the Trust's aim to attract schools/colleges that serve areas with higher levels of deprivation and have a higher than average proportion of pupils from minority ethnic communities and/or receiving free school meals. On 30 January 2015 30 students attended from the King Alfred's Academy, Oxford. The sessions were based on the Intellectual Property case developed by Mr Justice Birss in liaison with the NCCL Learning Manager. Mr Justice Birss kindly gave his time to attend each session and take questions from the students. The evaluation from both teachers and students, for each of the visits, was very positive. A high proportion of the students (72% - 94%) showed an increase in understanding of how courts work, the routes into the legal profession and interest in the law. Teachers were pleased that students were able to explore options previously unknown to them, increase their ambition and visualise themselves in a legal career. The opportunity to meet a High Court Judge was particularly appreciated – "he is the MOST fascinating person...even though he seemed quite normal (in a good way), he had been involved in very important cases".

Taking into account the success of the pilot visits and the funding raised through the London Legal Walk the Trust is able to establish the educational programme as a regular commitment with the aim of hosting two school/college visits per term. It is planned to add a Technology & Construction Court case study and an arbitration case study to the programme and involve more High Court judges in the student Q & A sessions. If time permits, and proceedings are at a suitable stage, it is also hoped that students will be able to sit in on actual cases on the day of their visit.

Placements

The Trust has been in further contact during the year with the Sutton Trust who organise the Pathways to Law project which provides placement opportunities for students from state schools serving areas of deprivation, who are interested in a career in law and who will be first generation students at university. The first group of placements with judges at the Rolls Building is planned for the academic year commencing September 2015.

Art

Exhibition

The Trust was approached by Sophie Arkette who works in glass and metal, about staging an exhibition of her work in the Rolls Building. This would be an original work on the theme of Biometry, which reflects the artist's interest in biotechnology, and would explore issues in Patent law. Her recent exhibitions include 6 candelabra for the Temple Church's Magna Carta celebrations in 2013 and a glass sculpture for the Spirit of Womanhood exhibition at the OXO gallery, Southbank, in March 2014. In November 2014 she was appointed as Leverhulme Artist-in-Residence at the Centre for Intellectual Property and Information Law, University of Cambridge and is also Artist-in-Residence at St. Bartholomew's Hospital where she is making artwork for the new cancer unit.

Sophie's work will comprise of 4 sculptures supported on metal stands shaped to resemble the double helix. The pieces will be approximately 5 foot in height. The glass will be hand blown, semi-transparent, mainly of a milky-white colour with some detailing in black. The glass will also be sandblasted and bronze-coated with text about patent law and biotechnology. The Trust agreed to support the project and, to that end, Ms Arkette has attended an Intellectual Property case heard by Mr Justice Birss as part of her research and has attended Board meetings to update Trustees on progress. The Trust has been assisting Ms Arkette in seeking sponsorship for the project and will make a contribution from its own funds towards material and staging costs. It is hoped that the exhibition will open in early 2016.

Acquisition

The Trust acquired another important work of art during the year. This is ‘*The Law of Nature*’ by Marilyn Simler. Marilyn was born in Johannesburg, South Africa in 1947 and has lived and worked in the UK since 1978. She has a BA in Fine Arts from the University of the Witwatersrand S.A. and an MA in Fine Arts from Middlesex University UK. *The Law of Nature* was painted in 1993. Marilyn writes of her painting - “*The Law of Nature* contains all the elements with which I have been involved, including the natural world of which man is a part. Natural law derives from nature and man's place in it and is universal. Greek philosophers spoke of this concept. In my work I have explored this in relation to the natural world. Besides pictorial concerns, it deals with order and balance.”

This was an anonymous donation although the Trust was able to thank the donors personally for their generous gift at a private reception held when the painting was installed on the 3rd floor of the Rolls Building.

Fundraising

The Trust again entered a team for the London Legal Walk, which took place on 19 May 2014. This is a 10 kilometre walk which starts at the Royal Courts of Justice heads out to the Serpentine in Hyde Park, taking in all the sights on the way, and finishes at the Law Society in Chancery Lane. This year was the 10th Anniversary Walk organised by the London Legal Support Trust (LLST), which is an independent charity that raises funds for free legal advice services in London and the South East. The LLST supports the provision of specialist legal advice through law centres, advice agencies and citizens advice bureaux by providing them with grant funding alongside other forms of support. It is part of a network of seven Legal Support Trusts across England and in Wales working with the Access to Justice Foundation to support pro bono and advice agencies. We have an agreement with LLST to retain half of the sponsorship we raise in recognition of our work in promoting an understanding of the law among young people. This year we nearly doubled the sum raised in our first year achieving a total of £11,243.56, thus adding £5,617.28 to our funds. We are very

grateful to all those who generously supported the pavement pounding of our team members – Colin Birss, Peter Coulson, Christopher Floyd, Bruce Harris, Adele Fash and Stephen Fash.

Promotion

The RBAET website - www.rbaet.org.uk - went live in June 2013 and has been regularly updated since. Through the RBAET Secretary, assistance is also being provided to the Trustees of the RCJ Costume Gallery on the development of a website to promote their collection of historic judicial robes and artefacts. The next task on the promotional front will be to revise the RBAET information brochure in the light of the various developments that have taken place since the Trust's inception in 2011.

People

New Trustees

At its meeting in March 2015 the Board was pleased to approve the appointment of The Honourable Sir Colin Birss, as a Trustee and Director of the Rolls Building Art & Education Trust.

Stephen Fash, who has acted as Secretary to the Board since its inception in 2011, was appointed as a Trustee and Director of the Rolls Building Art & Education Trust in October 2014.

RCJ Director

David Thompson, Director of the Royal Courts of Justice Group, who has always supported and facilitated the work of the Trust, left for a new role in November 2014. I wrote to him at the time wishing him well and thanking him, on behalf of the Trustees, for all his help and support. Together with our Secretary, Stephen Fash, I met with his successor, Kate Bryden, in February 2015 to introduce her to the work of the RBAET. This was a most positive meeting and we are confident that, through Kate, the Trust will continue to receive valued and enthusiastic support at that level.

Thanks

The Trust expresses its continued appreciation of Tim Pollen and Robin Bolton at the Rolls Building, without whose practical support our activities could not take place. Our thanks again go to Michael Cooper, Chartered Accountant, for his work and advice on the preparation of our accounts which he kindly provides on a *pro bono* basis.

Geoffrey C Bond

Chairman

3. Trustees' report for the year ended 31 March 2015

The Directors and Trustees present their report and financial statements for the year ended 31 March 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable company, incorporated on 30 December 2010. The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company was established under Articles of Association that established the objects, powers and governance of the charitable company.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Recruitment is by way of Board selection following personal approach and/or advertising. In addition co-opted trustees may be recruited and appointed in keeping with a regular skills and needs audit undertaken by the Board.

Trustees' Induction and Training

The induction process for any newly appointed Trustees comprises an initial meeting with the chairman concerning the objectives, principles and values of the organisation, and the powers and responsibilities of the Board. The welcome documents include copies of the Articles of Association, Minutes of Board Meetings, Annual Report and Financial Statements and a copy of the Charity Commission's guidance "The Essential Trustee: what you need to know".

Organisational Structure

The board meets regularly to review activities undertaken, agree strategy, consider policies and their implementation, receive financial reports, review risk management, and discuss routine matters.

Risk Management

Each year the directors review the risk profile for all areas of potential risk, including resource planning.

Objectives and Activities

The objectives and activities of The Rolls Building Art & Education Trust (RBAET) relate to such charitable purposes as will advance the education of young people and the public in general in the law through art and education projects.

Public benefit test

Section 4 of the Charities Act 2011 requires the charity trustees to comply with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties. The trustees confirm that they have referred to this guidance when reviewing the organisation's aims and objectives and in planning future activities.

Achievements and Future Plans

The Rolls Building, which was officially opened by Her Majesty the Queen on 7 December 2011, is the home of the Chancery Division, Admiralty & Commercial Court and Technology & Construction Court. With 31 court rooms, including three 'super courts', 55 consultation rooms and a wide range of technological facilities it is the largest specialist centre for the resolution of financial, business and property litigation in the world.

The RBAET was established to use artistic and historical items to promote awareness of the law and the business-related justice system among young people, working with education organisations such as the National Centre for Citizenship & the Law (NCCL), the Slade School of Fine Art UCL and the Prince's Drawing School. To this end the Trust seeks to raise funds and commission art works for the Rolls Building that reflect the work of the High Court jurisdictions based there. For the same purpose, the Trust also wishes to support the display and interpretation of costumes, documents and artefacts held at the Rolls Building and the Royal Courts of Justice (RCJ).

The RBAET commenced its activities in October 2011. It has commissioned works by Nick McCann, a graduate of the Slade, whose London Panorama (old and new) greets visitors as they enter the Rolls Building; and Neil Roland, whose photographic representations of familiar City scenes show them in new and intriguing ways. In addition it has acquired a number of large-scale drawings and prints. Agreement has been reached with the RCJ that ownership of these assets remains with RBAET.

Recent activities and future plans are set out in the Chairman's report above.

Financial Review and Reserves Policy

The Charity was pleased to receive income of £12,217 in the year to further its work, including the generous donation of a work of art valued at £6,000 and income from the London Legal Walk. Expenditure of £3,153 was incurred in the year ended 31 March 2015, producing a surplus for the year of £9,064. There was a balance of £74,456 on the General Fund at the year end. The reserve policy is to ensure the retention of sufficient funds to meet all anticipated commitments in the event of a winding-up of the organisation.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees consider that neither an audit nor an independent examination is required for this period under sections 144 and 145 of the Charities Act 2011.

Approved by the directors on 3 December 2015.

Signed on behalf of the Board

Geoffrey Bond OBE DL FSA (Chairman)

4. Statement of Financial Activities for the year ended 31 March 2015

	Unrestricted Funds £ 31 March 2015	Total Funds £ 31 March 2015	Total Funds £ 31 March 2014
Incoming resources:			
Voluntary Income	12,217	12,217	11,263
Activities for generating funds	0	0	5,412
Total income	12,217	12,217	16,675
Resources expended:			
Cost of charitable activities	3,153	3,153	2,544
Governance costs	0	0	13
Total expenditure	3,153	3,153	2,557
Surplus/(Deficit)	9,064	9,064	14,118

There were no restricted funds. All funds were unrestricted.

5. Balance Sheet at 31 March 2015

	£ 31/3/2015	£ 31/3/2014
Investments:		
Charitable investments	65,914	59,914
Current Assets:		
Accrued revenue	0	0
Cash at bank	8,542	5,478
Current Assets	8,542	5,478
Current Liabilities:		
Accrued expenses	0	0
Net Current Assets/(Liabilities)	8,542	5,478
Creditors due after one year:		0
Net Total Assets/ (Liabilities)	74,456	65,392
Represented by:		
Unrestricted funds b/forward	65,392	51,274
Surplus/(deficit) for the year	9,064	14,118
Total funds	74,456	65,392

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 3 December 2015

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Geoffrey Bond OBE DL FSA
Chairman

6. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

a. Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities”, issued March 2005, the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standards for Smaller Entities (effective April 2008).

b. Fund accounting

- General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and grants and are included in incoming resources when they are receivable
- Investment income is included when received by the charity.

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability as incurred, gross of VAT. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource. The netting off of expenses and related income is only undertaken where the values are not material.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Charitable investments

Charitable investments are investments in art made directly in pursuit of the organisation's charitable purposes. They consist of heritage assets, which have been included in the balance sheet at cost or valuation. The paintings are deemed to have indeterminate lives and a high residual value. The Trustees do not therefore consider it appropriate to charge depreciation.

7. Statement of the Responsibilities of the Directors

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which comply with the other requirements of that Act relating to financial statements, so far as applicable to the company.

8. Schedule of Charitable Investments

Rolls Building Panorama by Nick McCann	£17,090
Photographic artworks (x35) by Neil Roland	£23,020
London Bridge by Christopher Green	£2,269
Framing/glazing of prints (x3) by Christopher Green	£3,035
Marco Aurelius in Campidoglio II	£11,000
Missed Moments in Legal History (10 prints)	£1,000
Livadia – 5 facsimiles of drawings for the steam yacht	£2,500
The Law of Nature by Marilyn Simler	£6,000
Total	£65,914